



State of Louisiana
Department of Revenue
P.O. Box 3440, Baton Rouge, LA 70821-3440

Partnership Return of Income

(To be filed also by syndicates, pools, joint ventures, etc.)

For calendar year _____

or other taxable
year beginning _____, _____, and ending _____, _____

Form section with fields: Kind of business, Name, Records are in care of, Address, Located at, Cash or accrual basis, Federal Employer Identification Number, City, State, ZIP, Date of organization, Federal net income \$

Gross income section with lines 1-12: 1. Gross receipts or gross sales \$, Less: Returns and allowances, 2. Less: Cost of goods sold, 3. Gross profit, 4. Income (or loss) from other partnerships, 5. Dividends, 6. Interest, 7. Rents and royalties, 8. Net farm profit, 9. Net gain from sale of capital assets, 10. Net gain (or loss) from sale of property other than capital assets, 11. Other income, 12. Total income (Add Lines 3 through 11.)

Deductions section with lines 13-28: 13. Salaries and wages, 14. Payments to partners, 15. Rent, 16. Interest, 17. Taxes, 18. Losses by fire, storm, shipwreck, 19. Bad debts, 20. Repairs, 21. Depreciation, 22. Amortization, 23. Depletion of mines, 24. Other deductions, 25. Total deductions (Add Lines 13 through 24.), 26. Net income (or loss), 27. Net gain from sale of capital assets, 28. Ordinary income (or loss)

Partners' allocation(s) table with columns: 1. State name and address of each partner, 2. Social Security Number, 3. Ordinary income (or loss), 4. Payments to partners, 5. Net gain from sale of capital assets, 6. Percentage of time devoted to business. Includes a Total row.

Signature section: Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Includes fields for Signature of partner or member, Telephone, Date, Signature of preparer other than partner or member, Address, City, State, ZIP, Date.

Schedule A — Cost of goods sold

1. Opening inventory*		\$	
2. Purchases	\$		
Less: Cost of items withdrawn for personal use	\$		
3. Cost of labor, supplies, etc.		\$	
4. Total of Lines 1, 2, and 3		\$	
5. Less: Closing inventory		\$	
6. Cost of goods sold. (Print here and on Line 2, Page 1.)		\$	

*If different from last year's closing inventory, attach explanation.

1. Method of inventory valuation — cost ; lower of cost or market ; LIFO ; other . (If other, attach explanation.)
2. Was the method of inventory valuation indicated above the same method used for last year? Yes No (If "No" attach explanation.)
3. If inventory is valued at lower of cost or market, print total cost \$ _____ and total market valuation \$ _____ of those items valued at market.
4. If closing inventory was taken by physical count, print date inventory was taken _____. If not at end of year, attach an explanation of how the end of the year count was determined.
5. If closing inventory was not taken by a physical count, attach an explanation of how inventory items were counted or measured.

Schedule B — Income from rents and royalties

1. Kind and location of property	2. Amount	3. Depreciation (Explain on Sch. G.)	4. Repairs (Explain on Sch. B-1.)	5. Other expenses (Explain on Sch. B-1.)
1. Total				
2. Net income (or loss) (Column 2 less the sum of Columns 3, 4, and 5. Print on Line 7, Page 1.)				\$

Schedule B-1 — Explanation of Columns 4 and 5 of Schedule B

Column	Explanation	Amount	Column	Explanation	Amount

Schedule C — Explanation of interest and taxes (Lines 16 and 17, Page 1)

Explanation	Amount	Explanation	Amount

Schedule D — Gain from sale of capital assets (See instructions for Line 9.)

1. Description of property	2. Date acquired	3. Date sold	4. Gross sales price	5. Depreciation allowed (or allowable) since acquisition or Jan. 1, 1934 (Attach schedule.)	6. Cost or other basis and cost of improvements subsequent to acquisition or Jan. 1, 1934	7. Expense of sale	8. Gain or loss (Column 4 plus Column 5, less the sum of Columns 6 and 7)
Total (Transfer net gain to Line 9, Page 1.)							\$

Schedule I – Balance sheets

	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
Assets				
1. Cash				
2. Notes and accounts receivable				
Less: Reserve for bad debts				
3. Inventories:				
(a) Other than last-in, first-out				
(b) Last-in, first-out				
4. Investments in Government obligations				
5. Other current assets — including short-term marketable investments (Attach schedule.)				
6. Other investments (Attach schedule.)				
7. Buildings and other fixed depreciable assets				
Less: Accumulated amortization and depreciation				
8. Depletable assets				
Less: Accumulated depletion				
9. Land (net of any amortization)				
10. Intangible assets (amortizable only)				
Less: Accumulated amortization				
11. Other assets (Attach schedule.)				
12. Total assets				
Liabilities and Capital				
13. Accounts payable				
14. Mortgages, notes, and loans payable (short term):				
(a) Banks				
(b) Others				
15. Other current liabilities (Attach schedule.)				
16. Mortgages, notes, and loans payable (long term):				
(a) Banks				
(b) Others				
17. Other liabilities (Attach schedule.)				
18. Partners' capital accounts				
19. Total liabilities and capital	\$	\$	\$	\$

Schedule J – Reconciliation of partners' capital accounts

	1. Capital account at beginning of year	2. Capital contributed during year	3. Income not included in Column 4, plus nontaxable income	4. Ordinary income (or loss) from Line 28, Page 1	5. Losses not included in Column 4, plus unallowable deductions	6. Withdrawals and distributions	7. Capital account at end of year
(a)							
(b)							
(c)							
(d)							
(e)							
Totals	\$	\$	\$	\$	\$	\$	\$

Schedule K – Income reported in federal return and omitted from Louisiana return

Item	Amount	Item	Amount